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PRESS RELEASE

COMAC Welcomes Revised Implementation Date for Energy Sector Shortfall and Debt Repayment Levy (ESSDRL)

The Chamber of Oil Marketing Companies (COMAC) wishes to formally acknowledge and commend the Ministry of Energy and Green Transition, the Ministry of Finance, the National Petroleum Authority and the Ghana Revenue Authority for the constructive engagements held, regarding the implementation date of the new Energy Sector Levies Act 2025 (Act 1141).

Following our consultations and collaborative efforts, we are pleased to announce our alignment and satisfaction with the revised implementation date for the new Energy Sector Shortfall and Debt Repayment Levy (ESSDRL). The new effective date is now confirmed as Monday, 16th June 2025, replacing the initially communicated date of 9th June 2025.

This decision reflects the value of dialogue, partnership, and engagement among stakeholders. We extend our gratitude to all relevant institutions for their commitment to ensuring a smooth and sustainable implementation of the levy.

Yours sincerely,



Dr Riverson Oppong
CEO/Industry Coordinator